

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7118

BILL NUMBER: HB 1158

NOTE PREPARED: Jan 1, 2003

BILL AMENDED:

SUBJECT: Board of Trustees Per Diem.

FIRST AUTHOR: Rep. Porter

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Local

LOCAL IMPACT	CY 2003	CY 2004	CY 2005
Local Revenues			
Local Expenditures		4,500	4,500
Net Increase (Decrease)		(4,500)	(4,500)

Summary of Legislation: This bill increases the compensation for members of the governing board of the Marion County Health and Hospital Corporation to \$1,200. The bill increases the additional annual compensation for the chairman of the board to \$600 annually. The bill also makes other changes in the operating process of the board.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The governing board consists of seven members. The current annual reimbursement is \$4,500 based on a rate of \$600 per member per year with the chairman receiving an additional \$300 per year. This bill will double the reimbursement expenditures. These payments are to be made quarterly from funds appropriated for that purpose in the regular budget of the Health and Hospital

Corporation.

This bill also makes procedural changes regarding residency requirements and the filling of vacancies. These requirements are not expected to have a fiscal impact.

Explanation of Local Revenues: *Background:* The Marion County Health and Hospital Corporation receives revenue from a variety of sources. The main source of revenue is property taxes. A total tax rate of \$0.2631 per \$100 assessed valuation resulted in a total of \$74.5 M in CY 2002. The Corporation received an additional \$8.4 M in other revenues for CY 2002 as well.

State Agencies Affected:

Local Agencies Affected: Marion County Health and Hospital Corporation.

Information Sources: Local Government Database.

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